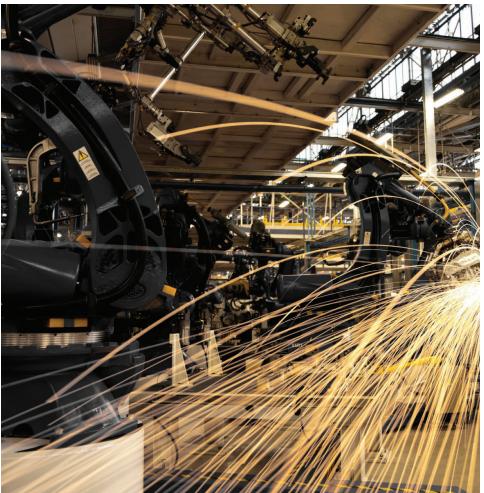


UNIVERSITIES, ENTREPRENEURIAL LEARNING AND INNOVATION

Keith Herrmann, Director, Higher Ed Research





Entrepreneurship is not solely about business skills or starting new ventures; it is a way of thinking and behaving relevant to all parts of society and the economy.

Universities what for?

Excellence for world-class research...

Employable and enterprising graduates...

Increasing need for STEM skills...

Upskilling and reskilling to raise capabilities...

...for the co-creation of new knowledge;

...for knowledge exchange;

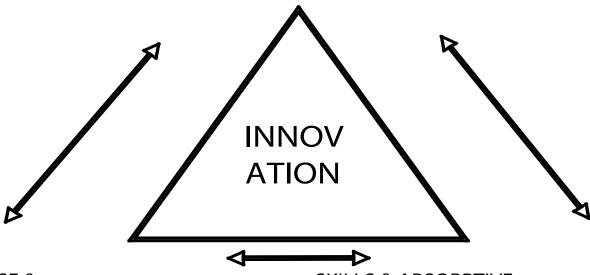
...for higher level skills.



Knowledge exchange, entrepreneurial minds and higher level skills

KNOWLEDGE EXCHANGE

- •Relational, not transactional approaches;
- Pasteur Quadrant, not basic vs applied;
- •Creating 'public space' to co-create knowledge



ENTERPRISE & ENTREPRENEURSHIP

- •Entrepreneurial graduates, not just employable;
- Cross-campus reach and scale;
- •Role of key stakeholders internal/external

SKILLS & ABSORPTIVE

CAPACITY

- •Employability, diversity, global orientation;
- Higher level learning as a system for skills;
- Models of collaboration not 'demand/supply'

Source: CIHE, 2009



Understanding the need for action...

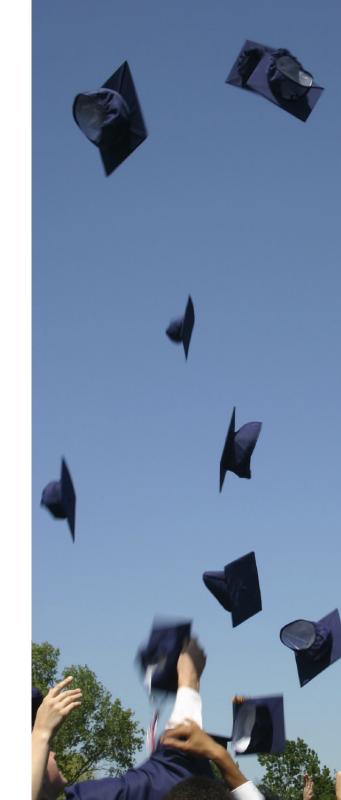
- All countries faces the same global challenges - rapid social change, volatile economies, worldwide competition for talented graduates...
- Governments looking to develop entrepreneurial economies - graduates are key to national growth...
- More students need to engage in entrepreneurial learning, creativity and innovation...



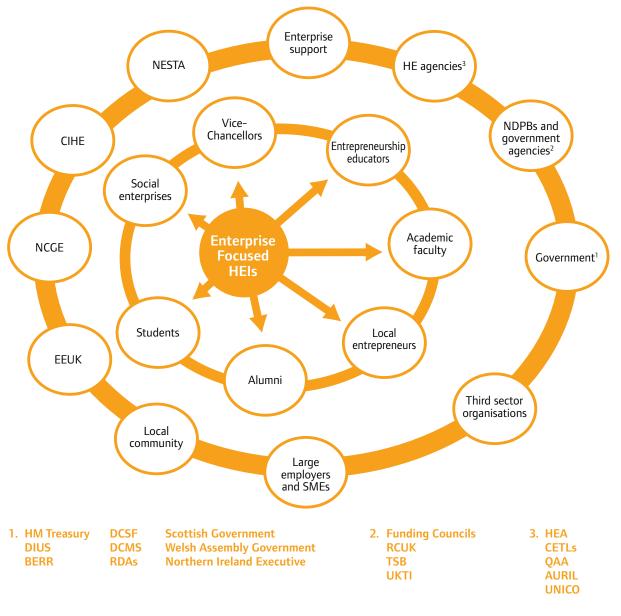


Positioning entrepreneurship education

- Putting entrepreneurship at the centre of higher education since that is what universities are about...
- Adopting a broad approach to entrepreneurship that situates it in a variety of settings...
- Strategic shift needed to reposition entrepreneurship education in the student experience...

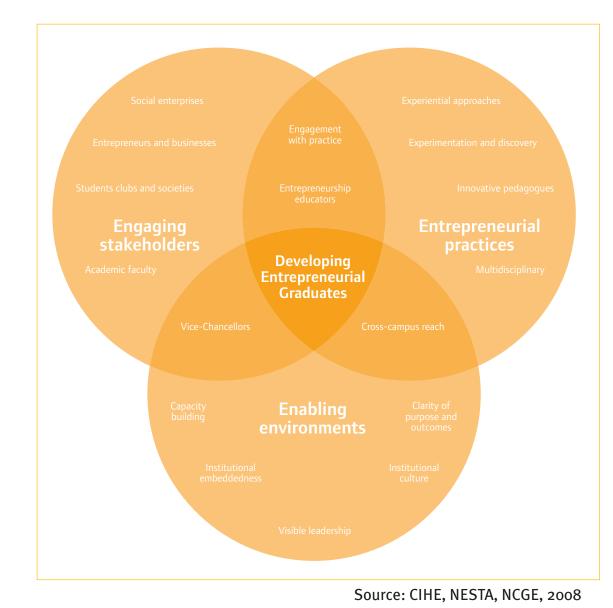


Developing a stakeholder approach



Source: CIHE, NESTA, NCGE, 2008

A framework for entrepreneurship education



Entrepreneurial learning

- Broadening the student experience - beyond new ventures to entrepreneurial behaviours.
- Entrepreneurial capacities to deal with uncertainty and complexity.
- Learning to design organisations for future competitiveness - New Industries New Jobs.
- Stretching the classroom company projects, placements, collaborative working on new ventures.



Agents for change

- Vice-Chancellors can provide visible leadership.
- Academics can enable change in the curriculum.
- Entrepreneurship educators can enrich the student learning experience.
- Business and social entrepreneurs must be fully involved.
- Students should engage in entrepreneurial learning opportunities.
- Government can support entrepreneurial education by providing overarching strategic goals.





An ecosystem for entrepreneurship and innovation?

- Serious divide between knowledge exchange and innovation (TTO) and entrepreneurship education (business school).
- Universities and businesses co-creating new knowledge that leads to innovative entrepreneurship.
- BUT: disconnect between academic research base and industry knowledge needs; boundary spanning academics to collaborate with industry; for research and in the classroom.
- Need innovative pedagogies to connect entrepreneurial capacities and knowledge with high performance and knowledge intensive industries.
- Need to involve the student and researcher in entrepreneurial practice to co-create new applications of knowledge.

Connecting with the 6% for innovative entrepreneurship

- Cambridge CBR research rich and varied connections between academics and business/ society; not just patents, licences and spin-outs.
- 6 per cent of UK businesses with the highest growth rates generated half of the new jobs created by existing businesses between 2002 and 2008 (NESTA, 2010).
- TSB Technology and Innovation Centres to close the gap between concept and commercialisation.
- Who are the new disruptors the innovative entrepreneurs?



Addressing key challenges

- Building synergies harnessing internal and external stakeholders to span divides.
- Reward and recognition as levers for changing behaviour.
- Broadening the concept of entrepreneurial action to make it relevant to students, academics and the institution.
- Measuring and evidencing success is crucial.
- Ownership is key.





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